

FISCAL NOTE

SB 1603 - HB 1507

March 8, 2001

SUMMARY OF BILL: Current law provides that any regulatory board whose revenues from fees and penalties do not meet that board's expenditures during any two consecutive fiscal years shall be reviewed by a joint evaluation committee and shall be subject to a revised termination date. This bill provides that the boxing program shall be exempted from such provisions.

ESTIMATED FISCAL IMPACT:

MINIMAL

Estimate assumes that in the absence of this bill, the boxing program would be continued in some manner based on information provided by the Department of Commerce and Insurance. The boxing program was not technically created as a regulatory board but is treated as such for accounting purposes.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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